



**Morgan Group
of Companies**

Morgan Transfer

Media Release

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NEW TRUCKING VENTURE COMPLETED

October 28, 2011 — FOR IMMEDIATE RELEASE: *Wasaya Group Inc and Morgan Transfer form new Joint Venture - Wasaya "Ohteban LP" Trucking.*

Thunder Bay, Ontario – A deal has been completed forming a new partnership involved in providing Road Transport Operations. The partnership is comprised of established operator, Morgan Transfer, a 100% aboriginal company, and Wasaya Group Inc. The Morgan Group of Companies has been in operation since 1935. This new Partnership takes effect immediately. Initially, the primary focus of the new joint venture will be the transport of Winter Road fuels. The transportation of fuel over the Winter Roads to existing and potential new customers of Morgan Fuels and Wasaya Petroleum will now be done through the new Wasaya/Morgan entity – **Ohteban LP**. The deal allows for a structured buyout by Wasaya Group over a 7-year period.

Wasaya President & CEO, Tom S. Kamenawatamin, says that, ***"This new Partnership is an agreement designed to allow WGI the opportunity to learn the business and incorporates options for a structured buyout over time. WGI has explored establishing a Trucking Business for many years. That is because a Trucking Business has long been identified as an excellent fit for our remote communities to participate in. This venture will lead to new training and career opportunities for our community members. As we progress with our partner's guidance, we will look at other ground Transportation opportunities."***

President of Morgan Transfer, Anne Morgan states that, ***"Morgan Transfer is excited to expand its relationship with Wasaya Group Inc. through Ohteban LP. As our relationship has grown over the past years, it makes sense for both parties to be working together to provide a better and more efficient service to our customers and Wasaya's member communities. We look forward to continued growth and partnership with Wasaya and its member communities as they continue the path to self determination and show their strengths in the vibrant economy of our area."***

Background:

Partnership Overview for Wasaya Trucking Initiative:

The remote Northwestern Ontario (NWO) market for Winter Road Trucking is well established with First Nation communities as primary winter road customers. This new joint venture will allow the Wasaya Group Communities to participate in the ownership and management side of the business.

About Wasaya Ohteban Trucking Venture partners:

About Morgan Transfer: The Morgan Group of Companies have been in operation since 1935. Morgan Transfer, in operation since 2003, has two bases of operations. The Sioux Lookout office serving the Sioux Lookout, Savant Lake, Hudson, Lac Seul and Slate Falls markets. The Pickle Lake operation serves the Pickle Lake area and all First Nations communities to the north of Pickle Lake in the Nishnawbe-Aski Nation territory. Morgan's customer base covers residential home heating, small commercial, tourism, railroad, mining, First Nations, aviation and forestry sectors. They focus on truck delivery and fly out services for fuel and oils and have developed an excellent reputation for the delivery of fuel to First Nation communities on the winter roads. Morgan Transfer currently has 21 trucks and over 40 million litres in sales.

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About Wasaya Group Inc.: Wasaya Group of Companies comprises: Wasaya Group Inc, Wasaya Airways LP, Wasaya Prop Shop LP, Wascan Terminal Inc, Wasaya Petroleum LP, Metal Ahnokeewin LP, Wasaya Dowland Contracting, Bamaji Air Service Inc, Eastman Biofuels, First Nation Helicopters, Landmark Inn, and Wasaya "Ohteban" Trucking plus two not-for-profits: Wasaya Community Economic Development Corporation, and Wasaya Wee-Chee-Way-Win Inc. a charitable organization. Wasaya is owned the 11 First Nation Communities: Bearskin Lake First Nation, Fort Severn First Nation; Kasabonika Lake First Nation, Kingfisher Lake First Nation, Kitchenuhmaykoosib Inninuwug, Muskrat Dam First Nation, Nibinamik First Nation, Pikangikum First Nation, Wapekeka First Nation, Wunnumin Lake First Nation and Keewaywin First Nation. Wasaya Group currently has over 400 employees, of which 35% are First Nations. Included in WGI's corporate mandate is the development of successful partnerships and business entities that promote self-sufficiency, new employment opportunities, and economic benefits for its First Nation ownership communities. For additional information on Wasaya Group Inc. please refer to our corporate website www.wasayagroup.com

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