



Media Release

LAC SEUL FIRST NATION SIGNS PARTNERSHIP WITH WASAYA GROUP INC.

Sept 12, 2010 — FOR IMMEDIATE RELEASE: *on Thursday August 26, Lac Seul First Nation & Wasaya Group Inc. signed a Letter of Intent.*

Photo: left to right,
Tom Kamenawatamin,
President /CEO, WGI &
Chief Clifford Bull,
Lac Seul First Nation
sign LOI in Lac Seul.



Wasaya Group Inc (WGI) is pleased to announce that they have reached an agreement with Lac Seul First Nation to explore joint venture partnerships and economic activity in the region. These partnerships will involve a variety of sectors to include Transportation, Training, Forestry, Tourism, Economic Development, Distribution Systems, and Fuel.

President & CEO of the 10 First Nations owned Wasaya Group Inc, Tom Kamenawatamin, says that he is “very confident that the alliance Lac Seul First Nation has formed with Wasaya Group will lead to major economic benefits to both partners. Wasaya is in its 21st year of operations and has fostered essential partnerships and business relationships over the years that not only demonstrate our resolve, but respect and care towards our neighbors in the north and our friends in the south. These relationships have resulted in having a major impact on the lives of First Nations and others who have benefited and utilized our companies and non-profit services over the years.”

Lac Seul First Nation Chief Clifford Bull says that “I am pleased to sign this very important agreement with the Wasaya Group that will help move us towards accessing additional markets. This will result in increased employment & training opportunities and economic development benefits for my community and we are looking for this kind of partnership.”

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For information please contact

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Or

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Background:

About Lac Seul First Nation:

Lac Seul is located approximately 38 Kms North West of Sioux Lookout. The reserve has a large base, which is bounded to the north and east by Lac Seul Lake. The reserve is made up of three (3) communities, Kejick Bay, Whitefish Bay, and Frenchman's Head. The Lac Seul Reserve is the oldest reserve in the Sioux Lookout District of INAC. The reserve was established pursuant to Treaty #3.

About Wasaya Group Inc.:

Wasaya Group of Companies is 100% First Nations owned by 10 First Nations: Bearskin Lake First Nation; Kasabonika Lake First Nation; Keewaywin First Nation; Kitchenuhmaykoosib Inninuwug; Kingfisher Lake First Nation; Nibinamik First Nation; Wapekeka First Nation; Wunnumin Lake First Nation; Muskrat Dam First Nation and Pikangikum First Nation.

Wasaya Group Inc. owns Wasaya Airways LP, Wasaya Prop Shop, 51% of Wasaya Petroleum LP, & 33% of Bamaji Air Inc. WGI also owns two non-profit entities Wasaya WeeCheeWayWin Inc. - a charitable foundation, and the Wasaya Community Economic Development Corporation. Recent venture partnerships are Metal Ahnokeewin LP, & WASCAN TERMINALS INC. Wasaya Group also has significant investments in the Landmark Inn, Thunder Bay and Eastman Biodiesel in Manitoba.

In addition to these investments Wasaya has pioneered stimulus projects such as a Credit Union for Bearskin Lake First Nation and the creation of the Wasaya Buying Group that includes TruServ Canada, Triple 4 Advertising and Pratt's Wholesale Ltd. The Buying Group is active in developing management capacity for First Nations Community owned stores as well as providing coordinated purchasing and distribution services resulting in smoother operations at the community level.

Wasaya Group Inc. is committed to ethical business practices demonstrated by our reputation with our customers, our suppliers, our shareholders and the general public. Wasaya Group Inc.'s First Nation training and employment objectives through its subsidiary companies, & employees 121 First Nation members out of 358 employees. In addition, the Wasaya Group through its subsidiary companies is the leading contributor in sponsorship and donations to directly benefit our communities as well as a host of humanitarian charities in both urban & rural settings.