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Media Release

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WASAYA GROUP INC. (WGI) AND BAMAJI AIR INC. SIGN DEAL IN THUNDER BAY:

Dec 3, 2008 FOR IMMEDIATE RELEASE: *Wasaya Group Inc. and Bamaji Air Inc have signed an agreement that will see Wasaya Group become a minority shareholder in Bamaji Air Inc. Currently Bamaji is 100% owned by Slate Falls First Nation, has 6 aircraft including floatplanes and amphibious year round aircraft & operates bases in Sioux Lookout & Slate Falls.*

Thunder Bay, Ont. – Bamaji Air Inc and Wasaya Group Inc. (WGI) are pleased to announce that they have formed a new joint venture which will see increased air transportation services to the ten (10) WGI First Nation shareholder communities. The additions of the smaller aircraft includes Float planes and wheel ski aircraft able to land on ice/land fills a need long identified by the 10 Wasaya communities.

Wasaya currently provides air services to remote First Nations and other communities in Northern Ontario and Manitoba through Wasaya Airways LP with its fleet of 25 aircraft. Wasaya Airways is the leading provider of air transportation services in northwestern Ontario, providing scheduled air service to 29 destinations. The Airways also provides Cargo and Bulk Fuel air delivery plus Passenger Charters within North America.

WGI represents ten First Nations communities in Northern Ontario and is committed to acquiring significant interest in viable businesses important to First Nation people for the purpose of generating economic benefits and returns while maintaining cultural principles and value. Wasaya Group Inc. is the parent Company of Wasaya Petroleum LP, Wasaya Airways LP, Metal Ahnokeewin LP, Wasaya Prop Shop LP, Wascan Terminals Inc. In addition WGI operates two non-profit entities Wasaya Community Economic Development Corporation and Wasaya Weecheewaywin Inc.

Tom Kamenawatamin, President & CEO of WGI is pleased with the new partnership saying, “Right now with WALP (Wasaya Airways), we can only carry our tourist camp traffic to locations where the airports are. From there we have to place them on alternate operators. So we are hoping that with our new partnership with Bamaji that we will be able to service the tourist sector more efficiently as a “one stop shop” provider. This additional capacity will help our community members to access their traditional lands and territories more readily... especially during traditional times and seasons. The new venture will provide additional capacity to service mining and exploration companies.”

For information about these new air transportation services please contact:

Lars Ohman, General Manager, Bamaji Air Inc. (807) or Matthew Mitchell, Operations
Manager (807) 737-1020 www.bamajair.com

About Wasaya Group Inc.: Wasaya Group Inc is owned by the ten First Nations of: Bearskin Lake First Nation; Kasabonika Lake First Nation; Kingfisher Lake First Nation; Kitchenuhmaykoosib Inninuwug; Nibinamik First Nation; Wapekeka First Nation; Wunnumin Lake First Nation; Muskrat Dam First Nation; Pikangikum First Nation; Keewaywin First Nation. Wasaya Group Inc. is in its 20th year of business and is actively pursuing new partnerships and viable economic opportunities that will generate economic benefits and returns while maintaining cultural principles and value.