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Media Release

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WASAYA GROUP INC. (WGI) AND CANADIAN OPERATORS PETROLEUM (CAN-OP) JOIN FORCES TO OPERATE BULK PETROLEUM TERMINAL IN THUNDER BAY:

Dec 3, 2008 FOR IMMEDIATE RELEASE: *The new venture, called Wascan Terminals Inc. (WTI) will receive and store petroleum fuels for both CAN-OP and Wasaya Petroleum LP as well as facilitate the movement of fuels and other bulk commodities for 3rd parties.*

Thunder Bay, Ont. – Canadian Operators Petroleum (CAN-OP) and Wasaya Group Inc. (WGI) are pleased to announce that they have formed a new joint venture to operate and develop a bulk petroleum terminal in Thunder Bay. The new company, Wascan Terminal Inc. (WTI), will receive, store, and ship petroleum fuels from the former Dow Chemical of Canada facility at 1950 Neebing Ave. in Thunder Bay.

The existing facility has storage for 36 million litres of bulk commodities and the capability to receive products via rail, truck or marine. In addition to the petroleum needs of each of the partners, the long range plan is to facilitate the 3rd party handling of other fuels and commodities such as jet fuel, asphalt, calcium and fertilizer. Work is currently underway at the terminal including the construction of additional petroleum storage tanks and a petroleum truck loading system with expected completion early in 2009. When completed, the new facility will be capable of handling gasoline and diesel with full additive and biodiesel blending.

CAN-OP is Northwestern Ontario's largest independent fuel marketer providing gasoline and diesel fuel to over 100 locations. Headquartered in Thunder Bay, and in operation since 1985, CAN-OP has a long history of investment and innovation in petroleum marketing with such ventures as Swipe Pump & Go Inc. (SP&G) and Northland Biodiesel Marketing Inc. (NBMI).

Bob Gill, President of CAN-OP says "we are excited about this new bulk terminal venture with the Wasaya Group, it will assist in petroleum supply reliability, improve the economics on the underlying fuel requirements for each company and open new throughput opportunities for other petroleum fuels and bulk commodities".

WGI represents ten First Nations communities in Northern Ontario and is committed to acquiring significant interest in viable businesses important to First Nation people for the purpose of generating economic benefits and returns while maintaining cultural principles and value. Wasaya Group is the parent Company of Wasaya Petroleum LP, Wasaya Airways LP, Metal Ahnokeewin LP, Wasaya Prop Shop LP, and in addition WGI operates two non-profit entities Wasaya Community Economic Development Corporation and Wasaya Weecheewaywin Inc.

Tom Kam, President & CEO of WGI is pleased with the new partnership stating, "Before this venture with CAN-OP, we were restricted to Winnipeg rack prices. This new agreement should translate to better pricing for us and our customers, because we now have access to different supply structures. This deal also gives us more flexibility in road transportation and more control to exercise different options at different times rather than the old take it or leave it approach we often faced in the past. The way our new Partnership agreement is set up gives us the option to expand... even to Manitoba, so we now have more control over our future."

For information about petroleum storage, throughput and sales opportunities at WTI please contact:

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About Wasaya Group Inc.: Wasaya Group Inc is owned by the ten First Nations of: Bearskin Lake First Nation; Kasabonika Lake First Nation; Kingfisher Lake First Nation; Kitchenuhmaykoosib Inninuwug; Nibinamik First Nation; Wapekeka First Nation; Wunnumin Lake First Nation; Muskrat Dam First Nation; Pikangikum First Nation; & Keewaywin First Nation. Wasaya Group Inc is in its 20th year of business and is actively pursuing new partnerships and economic opportunities that will generate economic benefits and returns while maintaining cultural principles and value.